

CITY OF BEAVERTON, OREGON
SCHEDULE OF BONDS PAYABLE
For the Fiscal Year Ended June 30, 2005

	<u>Interest Rate</u>	<u>Initial Call Date</u>	<u>Year of Maturity</u>	<u>Interest Date</u>	<u>Amount of Original Issue</u>	<u>Outstanding July 1, 2004</u>	<u>Bonds Issued During Year</u>	<u>Bonds Matured/ Refunded During Year</u>	<u>Outstanding June 30, 2005</u>
General Obligation Bonds issued:									
General Bonded Debt:									
General Obligation Bonds:									
04/01/93(C) (refunding)	2.9 to 5%	04/01/03	2005	J-D	\$3,985,000	\$630,000		\$630,000	
06/03/99	4.25 to 5%	06/01/10	2019	J-D	21,895,000	18,060,000		860,000	\$ 17,200,000
Total GO Bonds					<u>\$ 25,880,000</u>	<u>\$ 18,690,000</u>	<u>\$ -</u>	<u>\$ 1,490,000</u>	<u>17,200,000</u>
 Water Revenue Bonds issued (1):									
08/01/94	3.9 to 6.125%	06/01/04	2014	J-D	<u>\$12,835,000</u>	<u>\$3,585,000</u>		<u>\$3,585,000</u>	
06/01/97	4.25 to 5.25%	06/01/07	2017	J-D	<u>\$9,865,000</u>	<u>\$7,480,000</u>		<u>\$6,595,000</u>	885,000
Unamortized discount									(17,546)
Total 1997 Water Revenue Bonds									867,454
01/04/04(A)	2.00 to 4.00%	04/01/14	2016	A-O	<u>\$10,375,000</u>	<u>\$9,800,000</u>		<u>\$1,130,000</u>	8,670,000
Unamortized discount									(316,908)
Total 2004 (A) Water Revenue Bonds									8,353,092
10/01/04(B)	2.00 to 5.00%	06/01/14	2017	J-D	<u>\$10,280,000</u>		<u>\$10,280,000</u>	<u>\$765,000</u>	9,515,000
Unamortized discount									(606,105)
Total 2004 (B) Water Revenue Bonds									8,908,895
Total Water Revenue Bonds									<u>18,129,441</u>
 TOTAL BONDS PAYABLE									<u><u>\$ 35,329,441</u></u>

(1) Principal and interest on all water revenue bonds are payable from net water revenues and amounts in the Water Debt Service Fund.

CITY OF BEAVERTON, OREGON
SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS
June 30, 2005

	<u>General Obligation</u>	<u>Water Revenue</u>
Bond principal:		
2005-2006	\$895,000	\$2,265,000
2006-2007	935,000	1,400,000
2007-2008	975,000	1,445,000
2008-2009	1,020,000	1,485,000
2009-2010	1,070,000	1,535,000
2010-2011	1,120,000	1,655,000
2011-2012	1,170,000	1,715,000
2012-2013	1,225,000	1,770,000
2013-2014	1,290,000	1,845,000
2014-2015	1,355,000	1,915,000
2015-2016	1,420,000	1,275,000
2016-2017	1,495,000	765,000
2017-2018	1,575,000	
2018-2019	1,655,000	
	<u>17,200,000</u>	<u>19,070,000</u>
Unamortized discount		(940,559)
	<u><u>\$17,200,000</u></u>	<u><u>\$18,129,441</u></u>

Bond interest:

2005-2006	\$830,025	\$679,941
2006-2007	791,988	597,541
2007-2008	750,848	551,166
2008-2009	706,973	510,528
2009-2010	660,052	467,159
2010-2011	609,762	397,884
2011-2012	556,562	345,259
2012-2013	499,525	287,972
2013-2014	439,500	219,997
2014-2015	375,000	152,564
2015-2016	307,250	80,520
2016-2017	236,250	30,600
2017-2018	161,500	
2018-2019	82,750	
	<u><u>\$7,007,985</u></u>	<u><u>\$4,321,131</u></u>

**CITY OF BEAVERTON, OREGON
SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
For the Fiscal Year Ended June 30, 2005**

	Taxes Uncollected July 1, 2004	Add Levy Extended by Assessor	Add/(Deduct) Discounts Allowed	Add Interest Received	Deduct Cancellations and Adjustments	Deduct Interest and Tax Collections	Taxes Uncollected June 30, 2005
2004-05		\$23,092,400	(\$575,808)	\$9,150	(\$104,643)	(\$21,920,971)	\$500,128
2003-04	\$525,486		454	21,608	(4,054)	(418,645)	124,849
2002-03	153,872		117	13,597	(11,945)	(104,424)	51,217
2001-02	66,408		63	9,431	(11,344)	(48,799)	15,759
2000-01	27,919		72	6,524	(7,211)	(23,822)	3,482
1999-00	6,962		101	1,141	(1,006)	(3,744)	3,454
Prior years	6,675		45	407	(2,929)	(228)	3,970
	<u>\$787,322</u>	<u>\$23,092,400</u>	<u>(\$574,956)</u>	<u>\$61,858</u>	<u>(\$143,132)</u>	<u>(\$22,520,633)</u>	<u>\$702,859</u>

	Property Taxes Revenue		Collections from July 1, 2004 to August 31, 2004	Collections from July 1, 2005 to August 31, 2005	Collections to June 30, 2005	Taxes Uncollected June 30, 2005
	Current Levy	Prior Years				
Distributed as follows:						
General Fund	\$17,500,090	\$396,717	\$103,905	(\$118,950)	(\$17,881,762)	\$559,215
Street Lighting Fund	1,005,464	21,752	5,719	(6,722)	(1,026,213)	31,800
Library Fund	1,279,100	29,784	7,848	(8,718)	(1,308,014)	41,175
Debt Service Fund	2,256,608	48,812	13,932	(14,708)	(2,304,644)	70,669
	<u>\$22,041,262</u>	<u>\$497,065</u>	<u>\$131,404</u>	<u>(\$149,098)</u>	<u>(\$22,520,633)</u>	<u>\$702,859</u>

CITY OF BEAVERTON, OREGON
SCHEDULE OF ACCOUNTABILITY OF INDEPENDENTLY ELECTED OFFICIALS
For the Fiscal Year Ended June 30, 2005

Oregon Revised Statutes (ORS) section 297 requires a statement of accountability for each independently elected official collecting or receiving money in the municipal corporation. In compliance with ORS 297 there are no independently elected officials that collect or receive money on behalf of the City of Beaverton.